

Treasurer's Report 2014

I hope you all have sight of a copy of the summary of the accounts for the year ending 28th February. In all respects but one this has been a very successful year from a financial point of view. I have marked the key points with an x followed by a number to indicate the figures I want to highlight during this report.

1. Our annual income was some £203 more than our expenditure.
2. The total balance held in our current account, deposit account and cash is a very healthy £6034.
3. The annual surplus was despite buying a new laptop for £529.
4. The reasons for the surplus were very successful Spring and Autumn Shows and also the success of North vs. South Show which was revamped by Mike Coad last year.
5. together with a massive £405 income from External Shows given by Simon.
6. These 4 factors netted £1610 and were critical to our financial success allowing us to subsidise various club events. Without them our only income would be from Subs which totalled £1333. However, the costs of running the club (primarily rent, viewfinder, refreshments, club events and expenses) totalled £2740 which would have meant a deficit of £1407. The 4 factors more than covered the deficit and resulted in the net gain of £203.

Put another way, without the various shows we would have to double subs to £50 to breakeven. I would therefore like to thank everyone involved in them – in particular Mike for North vs South and Simon for the External Shows, those involved in setting up and running the Spring and Autumn shows and to all of the members who made films that we could include in the various shows.

7. This brings me to the one negative point in this report – the continuing decrease in membership, which has gone down in each of the last 5 years and currently stands at 58. Without active efforts to recruit new members I expect this to decrease further in the coming year.

In view of the overall status of club finances I proposed no increase in subs and this was accepted by the Management Committee, but if membership decreases much further there will be several risks. In particular fewer films will be made so we will not be able to run both a Spring and Autumn show which will affect our ability to fund club activities and we may have to raise subs. Therefore I urge you all to try to seek out potential new members. We also need some current members to step forward to help Simon with external shows which provide such valuable additional income.